

**HERAMB COACHING CLASSES**

Yogeshwar Towers, Katemanivali, Kalyan (East)

**Date: 02/09/17****XII/Book Keeping****Marks: 30****Duration: 1Hour**

**Q.1.** From the following Trial Balance of Hari shri Traders, Prepare Trading & Profit and Loss Account for the year ending 31<sup>st</sup> December, 2009 and a Balance Sheet as on that date:

Particulars	Rupees	Particulars	Rupees
Drawings: Hari	5,200	Capitals: Hari	26,000
Shri	6,500	Shri	27,000
Opening stock	20,000	Sales	1,15,200
Purchases	50,000	Bank overdraft	50,000
Factory expenses	12,000	Creditors	12,000
Carriage and duty	2,500	R.D.D	500
Salaries and Allowances	6,900		
Insurance	700		
Advertisement	3,000		
Bad debts	2,500		
Discount	2,000		
Debtors	11,000		
Bills receivable	10,200		
Land	33,000		
Machinery	40,000		
Cash in hand	3,200		
Motor car	22,000		
	2,30,700		2,30,700

Adjustments:-

- 1) Depreciate motor car by 10% and machinery by 5%
- 2) Outstanding expenses were: Insurance Rs.200, Salaries Rs.1200.
- 3) Goods of Rs. 1,000 purchased on 31<sup>st</sup> December 2009 were included in closing stock but were not recorded in the purchase book.
- 4) Cost price of closing stock was Rs. 40,000 while its market price was Rs.28,000
- 5) Reserve for doubtful debts to be maintained at 10% on debtors. **(15)**

**Q.2.**Journalise the following transactions in the books of Mr. Prabhas

- (1) On 1st January, 2010, Sahil informs Prabhas that Ramesh's acceptance for Rs. 52,000 endorsed to Sahil has been dishonoured. Noting charges Rs. 800.
- (2) On 1st February, 2010, Subhash renews his acceptance to Prabhas for Rs. 40,000 by paying Rs.14,000 in cash & accepting fresh bill for the balance plus interest @ 10% p. a. for 3 months.
- (3) On 5th February, 2010, Danish retired his acceptance to Prabhas for 13,000 by paying Rs.12,600 in cash.
- (4) On 1st March, 2010 Prabhas sent a bill of Mohan for Rs. 40,000 to Bank for collection. Bank informed that the bill has been dishonoured by Mohan. **(15)**